IFCI LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

**Registered Office: IFCI Tower, 61 Nehru Place**
**New Delhi -110019**
**Tel: 011-41732000/26487444**
**Email: contract@ifciltd.com**
**Website: www.ifciltd.com**
**CIN: L74899DL1993GOI053677**

# Detailed Advertisement

## Advertisement No.: IFCI/2026-27/04

IFCI Ltd. (erstwhile Industrial Finance Corporation of India), established in 1948 as India's first Development Financial Institution), is an NBFC-ND-SI and a Government of India Undertaking. IFCI has contributed significantly to the Indian economy through its continuous support to projects in various spheres of growth & development – manufacturing, infrastructure & services and agriculture allied sectors. Further, IFCI has been working on various schemes from the Government of India as Project Management Agency/Verification Agency. IFCI invites online applications from Indian citizens, for engagement on contract basis for the following position:

### Eligibility Criteria, Experience & Skill requirements

**Title of the Position:** Senior Director (On Contract)

**Nature of Engagement & Tenure:** Contractual for a period of 3 years, extendable upto 5 years.

**Qualifications:** Graduation in any discipline from a recognized University

**Maximum Age:** Should not have attained 62 years of age as on 03/11/2026

**Experience & Skill requirements:**

- Minimum of 25 years of experience in various business functions in the Banking/Finance industry, preferably in Public Sector/Nationalised Banks/Financial Institutions, out of which a minimum of two years should have been spent in Scale VII or above in a Public Sector Bank or Grade F and above in Public Sector Financial Institution or minimum of 2 years at first two levels immediately below Board level for other organisations.
- Demonstrated experience of leading the recovery and resolution of non-performing and stressed assets, including action under SARFAESI, proceedings before the Debts Recovery Tribunals, resolution under the Insolvency and Bankruptcy Code, assignment to Asset Reconstruction Companies, one-time and compromise settlements and enforcement of guarantees.
- Experience of formulation or administration of credit policy at an institutional level including risk acceptance criteria, exposure norms, appraisal and sanction standards, delegation of financial powers, pricing and credit monitoring framework.
- Experience in such business functions as Credit, Recovery, Risk, Audit & Compliance, Finance & Accounts, etc. during the course of career.
- Should have experience in handling leadership positions.

***Note**: Age relaxation, wherever applicable, shall be as per Government of India guidelines. IFCI reserves the right to restrict the number of shortlisted candidates on the basis of qualifications and experience higher than the minimum prescribed, and to cancel the advertisement and/or the selection process at any stage without assigning any reason thereof.*

**Remuneration:** As per market and will not be a constraint for a suitable candidate.

**HOW TO APPLY:**

Candidates fulfilling the above eligibility criteria may submit their Resume/Biodata at IFCI Ltd official website www.ifciltd.com on the careers page by filling the complete online application.

**The CV should be uploaded only in the format available on the website under "Careers" Section**

**Note: LAST DATE FOR APPLYING ON THE WEBSITE IS NOVEMBER 18, 2026.**

**GENERAL CONDITIONS:**

1. Those working in Central or State Government/Semi-Govt./ Govt. autonomous bodies/CPSEs/PSUs/PSEs may submit the requisite information without the documents mentioned below. In case the applicant is shortlisted for interview, following information/documents, about the applicant from the current employer should be provided on the date of interview:

   i. No Objection Certificate (NOC) from the current employer stating that <Company Name> has no objection in his/her applying for the post of <Name of Post applied for> in IFCI Ltd and if selected for an appointment to the post applied for by him/her, will be allowed to join his/her new assignment.
   ii. Certificate that the applicant is clear from vigilance angle and no disciplinary proceedings are pending or contemplated against him/her.
   iii. Certificate of Integrity stating that "The Integrity of <Applicant Name> is beyond doubt".

2. All Computations of age shall be done considering **November 03, 2026** as the cut-off date. The date of declaration of result / issuance of mark sheet shall be deemed to be the date of acquiring the qualification and there shall be no relaxation on any of these accounts.

3. The mere fact that a candidate has submitted the Resume/Biodata against the advertisement and apparent fulfilling of criteria as prescribed in the advertisement would not bestow on him/ her the right to be called for interview / considered for selection process. IFCI at its discretion may also relax / lower qualifying standards /criteria in case suitable candidates are not available.

4. The total number of projected vacancies/Level offered indicated may increase / decrease / be cancelled at the discretion of IFCI, if need so arises, without any further notice and without assigning any reason thereof.

5. The advertised positions are for Head Office, IFCI Ltd located at New Delhi. However, the candidates can be transferred to any of its Regional Offices anywhere in India or Head Office/Subsidiaries / Associates.

6. The candidates belonging to SC or ST category, if called for interview physically, will be eligible for reimbursement of Travelling Allowance as per Govt. of India guidelines. If at any stage, it is found that the candidate does not meet the prescribed eligibility criteria, he/she will be disqualified and no to & fro fare will be paid by IFCI.

7. Only Indian Nationals are eligible to apply.

8. While applying for any post, the applicant should ensure that he/she fulfils the eligibility and other norms mentioned above, as on the specified dates and that the particulars furnished are correct in all respects. To ascertain eligibility IFCI may obtain additional information from candidate.

9. In case, it is detected at any stage of engagement process, that a candidate does not fulfil the eligibility norms and/or that he/she has furnished any incorrect/false information or has suppressed any material fact(s), his/her candidature will stand automatically cancelled. If any of the above shortcoming(s) is / are detected even after appointment, his/her services are liable to be terminated without any notice.

10. E-mail Id/ phone number/present address given in the Resume/Biodata should be valid and functional for at least 6 months from the date of submission of Resume/Biodata.

11. IFCI reserves the right to restrict the number of shortlisted candidates for interview on the basis of qualifications and experience higher than the minimum prescribed.

12. Canvassing in any form will disqualify candidate(s).

13. IFCI reserves the right to cancel the recruitment advertisement and/or the selection process at any stage without assigning any reason thereof.

14. Any legal proceeding in respect of any matter of claim or dispute arising out of this process in response thereto can be instituted only in Delhi and courts/tribunals/forums in Delhi only shall have sole and exclusive jurisdiction to try any such cause/dispute.

15. IFCI will not be responsible for any loss of communication letter/ e-mail sent, due to invalid / wrong e-mail id/ wrong postal address/postal delay etc., in case of, any communication made by IFCI. No request in this regard will be entertained. Further, any e-mail communication made by IFCI at the furnished email id will be considered as valid communication, even in case the same communication has not been sent/delivered by post physically.

16. In case any ambiguity/dispute arises on account of interpretation in version other than English, English Version will prevail.

17. The candidates are advised to go through the requirements of educational qualification, age, etc. and satisfy themselves that they are eligible before applying.

18. Any query while applying for the positions may be addressed to **contract@ifciltd.com.**

19. The short-listed candidates will be called for interview process, which will be carried out at New Delhi or may be held in online mode, as may be decided by IFCI. In case of online interviews, No TA/DA will be paid for attending the same to any category of candidate.

20. The selected candidate will be required to execute an Indemnity Bond**,** in a prescribed format, with surety for serving the IFCI at least for a period of one year and in the event of resignation from the post before this period, the candidate will

be required to indemnify and pay to IFCI a sum of Rs. 1 Lakh (Rs One Lakh Only) besides serving notice period or payment in lieu thereof.

21. Note: Candidates are advised to mention the following details in the CV: **Total Experience, Current CTC, Expected CTC, Notice Period, Current Location and Date of Birth.**

**Date: 4/11/2026**

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