



Current Affairs - August to October 2018

Month Type



- ▶ [29 Current Affairs were found in Last Three Months for Type - Committees and Schemes](#)

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Committees

- ▶ 5G steering committee chaired by Stanford University's Professor AJ Paulraj submitted its recommendations to Department of Telecommunications (DoT). It was set up by Government in September 2017 to suggest a road map for adoption of 5G. Recommendations Include -
 - ▶ It expects commercial rollout of 5G in India by 2020 and advance to full range of services by 2024.
 - ▶ Deployment of 5G in India should be classified into three phases based on technologies and use cases.
 - ▶ Early adoption will likely make equipment needed for 5G roll out more expensive and it will also be glitchy as needed for cost maturing. However, early adoption will fast track India's embrace of 5G's benefits and increase opportunities.
 - ▶ After entry of 5G into Indian telecom sector, earlier generation mobile technologies – 2G, 3G and 4G, will take over 10 years to phase out.
- ▶ 9-member group has been constituted with Shivaji B Zaware as convener, to enquire and list ongoing issues with Infrastructure Leasing & Financial Services Limited (IL&FS).
- ▶ A parliamentary panel has been formed to examine functioning of retirement fund body Employees Provident Fund Organisation (EPFO), its coverage and recovery of arrears. It will be headed by BJP MP Kirit Somaiya.
- ▶ Committee on review of penal provisions of Company Act 2013 submitted its report to Finance Ministry. It was constituted in July 2018 to review framework for dealing with offences under Companies Act 2013 and make recommendations to promote better corporate compliance. It was headed by Injeti Srinivas (Secretary in Ministry of Corporate Affairs). Main recommendations Include -
 - ▶ Restructuring of Corporate Offences to relieve Special Courts from adjudicating routine offences - Re-categorization of 16 out of the 81 compoundable offences by shifting them from the jurisdiction of special courts to an in-house E-adjudication framework
 - ▶ De-clogging NCLT by -
 - ▶ Enlarging jurisdiction of Regional Director with enhanced pecuniary limits for compounding of offences.
 - ▶ Vesting in Central Government the power to approve alteration in financial year of a company.
 - ▶ Recommendations related to corporate compliance and corporate governance
 - ▶ Re-introduction of declaration of commencement of business provision to better tackle the menace of 'shell companies'.
 - ▶ Greater disclosures with respect to public deposits, particularly in respect of transactions exempted from the definition of public deposits.
- ▶ During 30th Meeting of GST Council, 7-Member Group of Ministers (GoM) was tasked to examine proposal of Kerala Government for imposition of Cess on SGST for rehabilitation and flood affected works this issue in depth. Sushil Kumar Modi, Deputy Chief Minister of Bihar is Convener of the GoM.
- ▶ Food Safety and Standards Authority of India (FSSAI) constituted 3 member committee to look into draft food labelling and display regulations-Food Safety and Standards (Labelling and Display) Regulations 2018, headed by B Sesikeran.
- ▶ Government constituted Group of Ministers (GoM) headed by Union Minister of Commerce and Industry Suresh Prabhu, to advise Prime Minister on whether to continue or withdraw from 16-member Regional Comprehensive Economic Partnership (RCEP) negotiations.
- ▶ Government constituted a Competition Law Review Committee to review Competition Act, which was passed in 2002 and Competition Commission of India was set up. Commission started functioning from 2009. The committee is headed by Secretary in Ministry of

Corporate Affairs (Currently Injeti Srinivas).

9. ▶ Government constituted a Group of Ministers (GoM) to examine existing legal and institutional frameworks for dealing with matters of sexual harassment of women at workplace. It will be chaired by Home Minister Rajnath Singh. With 3 other Union Ministers as Members.
10. ▶ Government constituted new 21-member advisory panel on science, technology and innovation called Prime Minister's Science, Technology and Innovation Advisory Council (PM-STIAC). It will be headed by Principal Scientific Advisor to government K Vijay Raghavan.
11. ▶ Govt. constituted an eight-member search committee, to be headed by former Supreme Court judge Ranjana Prakash Desai, to recommend the chairperson and members of the anti-corruption ombudsman Lokpal.
12. ▶ Insurance Regulatory and Development Authority of India (IRDA) formed a panel to examine claims in installments, headed by Suresh Mathur. Panel look in to feasibility of proposal of general and health insurance companies for payment of claims in installments as against lump sum payments.
13. ▶ Insurance Regulatory and Development Authority of India (IRDAI) constituted a working group to update norms for insurance surveyors, to be headed by Yegna Priya Bharat. It will address areas pertaining to licensing, renewal and IIISLA membership in context of existing regulatory framework for surveyors and loss assessors.
14. ▶ Justice Mukul Mudgal is named as Chairman of 11-member selection committee to pick this year's Dronacharya and Dhyana Chand awardees, given as part of National Sports Awards ceremony to be held on September 25.
15. ▶ Ministry of Commerce & Industry constituted a High Level Advisory Group (HLAG) to address challenges in order to find a way forward in the contemporary global trade scenario, under chairmanship of Surjit S. Bhalla.
16. ▶ Ministry of Human Resource Development (HRD) has set up a committee to suggest changes to JEE (Advanced), after inadequate number of candidates qualifying entrance test this year. It committee will be headed by IIT-Madras director Bhaskar Ramamurthy.
17. ▶ National Green Tribunal (NGT) formed a committee to oversee the rejuvenation work of river Ganga, to be headed by a former Allahabad high court judge, who will be nominated by current chief justice of Allahabad high court (Dilip Babasaheb Bhosale currently). NGT also formed a committee to look into whether sub regional plans for protection of Natural Conservation Zones (NCZs).
18. ▶ Supreme Court constituted a three-member committee headed by its former judge Justice Amitava Roy to look into the aspect of jail reforms across country.

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